

MEDIUM TERM FINANCIAL FORECAST

Portfolios	2012/13 Roll Forward £000's	Base Changes £000's	2013/14 Forecast £000's	Base Changes £000's	2014/15 Forecast £000's
Adult Social Care & Health	73,408.2		73,408.2		73,408.2
Children's Services	62,780.8		62,780.8		62,780.8
Environment & Transport	35,601.6		35,601.6		35,601.6
Housing	9,677.5		9,677.5		9,677.5
Leader's Portfolio	8,518.5		8,518.5		8,518.5
Leisure & Culture	14,691.0		14,691.0		14,691.0
Resources	18,439.3		18,439.3		18,439.3
Inflation		10,748.0	10,748.0	9,100.0	19,848.0
Sub-total for Portfolios	223,116.9	10,748.0	233,864.9	9,100.0	242,964.9
Levies & Contributions					
Southern seas fisheries levy	48.5		48.5		48.5
Flood defence levy	44.5		44.5		44.5
Coroners Service	500.0		500.0		500.0
	593.0	0.0	593.0	0.0	593.0
Capital Asset Management					
Capital Financing Charges	13,526.6	1,200.0	14,726.6	700.0	15,426.6
Capital Asset Management Account	(24,041.1)		(24,041.1)		(24,041.1)
	(10,514.5)	1,200.0	(9,314.5)	700.0	(8,614.5)
Other Expenditure & Income					
Direct Revenue Financing of capital	300.0	(300.0)	0.0		0.0
Trading Areas (Surplus) / Deficit	104.4		104.4		104.4
Net Housing Benefit Payments	(881.9)		(881.9)		(881.9)
Terms & Conditions	1,170.0		1,170.0		1,170.0
Non-Specific Government Grants	(20,435.5)	1,493.0	(18,942.5)		(18,942.5)
Open Space and HRA	535.7		535.7		535.7
Risk Fund	5,200.0	1,200.0	6,400.0	(700.0)	5,700.0
Contingencies	250.0		250.0		250.0
Council Tax Freeze Grant	(2,065.7)		(2,065.7)		(2,065.7)
New Pressures		1,000.0	1,000.0	1,000.0	2,000.0
	(15,823.0)	3,393.0	(12,430.0)	300.0	(12,130.0)
NET GF SPENDING	197,372.4	15,341.0	212,713.4	10,100.0	222,813.4
(Draw from) / Addition to Balances:					
General	807.0	4,193.0	5,000.0		5,000.0
To Fund the Capital Programme	(300.0)	300.0	0.0		0.0
	507.0	4,493.0	5,000.0	0.0	5,000.0
Budget requirement	197,879.4	19,834.0	217,713.4	10,100.0	227,813.4
Council Tax Increase at 2.50% (Inc additional properties)	(182,639.3)	4,940.40	(177,698.9)	4,169.00	(173,529.9)
Roll Forward Gap	15,240.10	24,774.4	40,014.5	14,269.0	54,283.5
Efficiencies	(9,129.0)	(2,171.0)	(10,991.0)	(110.0)	(11,101.0)
Income	(760.0)	(235.0)	(995.0)	(150.0)	(1,145.0)
Service Reductions	(2,862.0)	(291.0)	(3,153.0)	0.0	(3,153.0)
Future Savings Proposals - Work in Progress		(8,168.0)	(8,168.0)	(3,842.0)	(12,010.0)
Redundancy Package	(1,000.0)		(1,000.0)		(1,000.0)
Council Tax at 0.00%	2,070.9	54.2	2,125.1	48.4	2,173.5
Council Tax Freeze Grant	(2,070.9)	2,070.9	0.0		0.0
DRAFT BUDGET GAP	1,489.1	16,034.5	17,832.6	10,215.4	28,048.0